

**FIRST SUPPLEMENTAL TO
THE
OFFERING DOCUMENT OF
AL HABIB PENSION FUND**

**MANAGED BY
AL HABIB ASSET MANAGEMENT LIMITED**

Dated: May 04, 2023

This First Supplemental dated May 04, 2023 to the Offering Document of AL Habib Pension Fund approved by the Securities and Exchange Commission of Pakistan (SECP) on May __, 2023.

Managed by AL Habib Asset Management Limited, a Pension Fund Manager registered under the Voluntary Pension System Rules, 2005.

AL Habib Pension Fund (AHPF) is established in Pakistan as a Voluntary Pension Fund through a Trust Deed, dated **June 20, 2022** on the basis, entered in between AL Habib Asset Management Limited in its capacity as the Pension Fund Manager and Central Depository Company of Pakistan Limited in its capacity as the Trustee and authorized under the Voluntary Pension System (VPS) Rules, 2005.

Following Clause to the Offering Document has been amended and to read in their entirety as follows:

1 Amendment in clause 4.6 (h) Restriction for Pension Fund Manager:

- (h) employ as a broker, directly or indirectly, any of its director, officer or employee or a member of a family of such person which shall include spouse, parents, children, brothers and sisters and enter into transactions with any connected broker, which shall equal or exceed twenty-five per cent or more of the brokerage or commission paid by the Pension fund in any one accounting year;

Provided that this restriction shall not apply to transactions relating to money market instruments or debt securities; and