

**FIRST SUPPLEMENT TO THE OFFERING DOCUMENT  
OF FIRST HABIB ISLAMIC INCOME FUND DATED OCTOBER \_\_, 2017**

Habib Asset Management Limited, an Asset Management Company incorporated under the Companies Ordinance, 1984 and licensed by the Securities and Exchange Commission of Pakistan to undertake asset management services under the Non-Banking Finance Companies (Establishment & Regulation) Rules, 2003.

First Habib Islamic Income Fund has been established in Pakistan by a Trust Deed dated 30<sup>th</sup> August, 2016, registered under the Trusts Act 1882 between Habib Asset Management Limited as the Management Company and Central Depository Company of Pakistan Limited as the Trustee and authorized under the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

Effective October \_\_, 2017 the Offering Document of First Habib Islamic Income Fund has been amended as under:

The Clause 3.4 (e) will be changed and read as follows:

The investment in issued Islamic debt securities of a company shall not, at any time, exceed an amount equal to fifteen per cent (15%) of total Net Assets of the Scheme or fifteen per cent (15%) of that single issue, whichever is lower. In all other cases the exposure limit as specified in Regulation No. 55(5) and (6) of the Regulations shall prevail.