

**SECOND AMENDMENT TO THE TRUST DEED
OF FIRST HABIB STOCK FUND DATED _____, 2014**

Habib Asset Management Limited, an Asset Management Company incorporated under the Companies Ordinance, 1984 and licensed by the Securities and Exchange Commission of Pakistan to undertake asset management services under the Non-Banking Finance Companies (Establishment & Regulation) Rules, 2003.

First Habib Stock Fund has been established in Pakistan by a Trust Deed dated 21st August, 2008, registered under the Trusts Act 1882 between Habib Asset Management Limited as the Management Company and Central Depository Company of Pakistan Limited as the Trustee and authorized under the Non-Banking Finance Companies (Establishment & Regulation) Rules, 2003.

Effective May 15, 2014 the Trust Deed of First Habib Stock Fund has been amended as under:

1) The clause 5.3 will be inserted and read as follows:

Bench Mark

KSE 30 Index (Total Return)