

**SECOND SUPPLEMENT TO THE OFFERING DOCUMENT
OF FIRST HABIB ISLAMIC INCOME FUND DATED MARCH __, 2018**

Habib Asset Management Limited, an Asset Management Company incorporated under the Companies Ordinance, 1984 and licensed by the Securities and Exchange Commission of Pakistan to undertake asset management services under the Non-Banking Finance Companies (Establishment & Regulation) Rules, 2003.

First Habib Islamic Income Fund has been established in Pakistan by a Trust Deed dated 30th August, 2016, registered under the Trusts Act 1882 between Habib Asset Management Limited as the Management Company and Central Depository Company of Pakistan Limited as the Trustee and authorized under the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

Effective March __, 2018 the Offering Document of First Habib Islamic Income Fund has been amended as under:

The Annexure A will be amended and read as follows:

The Fee is further subject to a minimum of 0.50% and maximum of 1.50% of average daily net assets of the scheme subject to guidelines as may be issued by the Commission from time to time.