

**SECOND SUPPLEMENT TO THE OFFERING DOCUMENT OF FIRST HABIB STOCK
FUND DATED JUNE 11, 2012**

Habib Asset Management Limited, an Asset Management Company incorporated under the Companies Ordinance, 1984 and licensed by the Securities and Exchange Commission of Pakistan to undertake asset management services under the Non-Banking Finance Companies (Establishment & Regulation) Rules, 2003.

First Habib Stock Fund has been established in Pakistan by a Trust Deed dated August 21, 2008, registered under the Trusts Act 1882 (11 of 1882) between Habib Asset Management Limited as the Management Company and Central Depository Company of Pakistan Limited as the Trustee and authorised under the Non-Banking Finance Companies (Establishment & Regulation) Rules, 2003.

Effective from the dates mentioned there against, the Offering Document of First Habib Stock Fund has been amended as under:

1. Clause 3.8 shall be replaced with the following:

"JWAFFS Registrar Services (Pvt.) Limited

The Management Company has appointed JWAFFS Registrar Services (Pvt.) Limited, 505, Fifth Floor, Kashif Centre, Near Hotel Mehran, Main Shahrah-e-Faisal, Karachi as the Transfer Agent of the Fund until any further notice and intimation to the Trustee. The Registrar will be responsible for maintaining the Unit Holders Register, preparing and issuing account statements, Unit Certificates and dividend warrants/advice and providing related services to the Unit Holders." (Effective July 1, 2012)

2. In Annexure 'B', the Front-end Load will be changed as under:

"Front-end Load NIL" (Effective July 11, 2012)