

**THIRD SUPPLEMENT TO THE OFFERING DOCUMENT
OF FIRST HABIB ISLAMIC INCOME FUND DATED _____, 2020**

AL Habib Asset Management Limited, an Asset Management Company incorporated under the Companies Act, 2017 and licensed by the Securities and Exchange Commission of Pakistan to undertake asset management services under the Non-Banking Finance Companies (Establishment & Regulation) Rules, 2003.

First Habib Islamic Income Fund has been established in Pakistan by a Trust Deed dated August 30, 2016, registered under the Trusts Act 1882 between AL Habib Asset Management Limited as the Management Company and Central Depository Company of Pakistan Limited as the Trustee and authorized under the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

Effective _____, 2020 the Offering Document of First Habib Islamic Income Fund has been amended as under:

1) Annexure "B" under the heading of Management Fee will be amended and read as follows:

Management Fee

The Management Company shall charge a fee at the rate up to 10% of the gross earnings of the scheme, which shall be within allowed expense ratio limit

The actual rate of Management Fee on the basis of Net Assets shall be disclosed in the Fund Manager Report.

