

**SEVENTH SUPPLEMENT TO THE OFFERING DOCUMENT
OF FIRST HABIB INCOME FUND DATED JANUARY ____, 2015**

Habib Asset Management Limited, an Asset Management Company incorporated under the Companies Ordinance, 1984 and licensed by the Securities and Exchange Commission of Pakistan to undertake asset management services under the Non-Banking Finance Companies (Establishment & Regulation) Rules, 2003.

First Habib Income Fund has been established in Pakistan by a Trust Deed dated 6th September, 2006, registered under the Trusts Act 1882 between Habib Asset Management Limited as the Management Company and Central Depository Company of Pakistan Limited as the Trustee and authorized under the Non-Banking Finance Companies (Establishment & Regulation) Rules, 2003.

Effective January ____, 2015 the Offering Document of First Habib Income Fund has been amended as under:

1) The sub clause (i) of clause 2.3.1 will be amended and read as follows:

In accordance with diversification policy, the Scheme will not invest more than twenty-five percent (25%) of its Net Assets in securities of any one sector as per classification of the Karachi Stock Exchange or such limit as may be prescribed under Rules. However, the Fund may invest up to 100 percent of its net assets value in Government Securities.

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